



**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND STANDALONE/
CONSOLIDATED YEAR TO DATE RESULTS OF ACME RESOURCES LIMITED AS AT 31st
MARCH 2015 PURSUANT TO THE CLAUSE 41 OF THE LISTING AGREEMENT**

To the Board of Directors of ACME Resources Limited

1. We have audited the quarterly financial results of **Acme Resources Limited** for the quarter ended 31st March 2015 and the Standalone/Consolidated year to date results for the period 1st April 2014 to 31st March 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the current full year ended March 31st 2015 and the published year-to-date figures up to December, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. These quarterly financial results as well as the Standalone/Consolidated year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of three subsidiaries (Ojas Suppliers limited, Atul Agro Pvt. Ltd., M/S MPS Structures Private Limited and Vardhman Business Ventures Limited) included in the consolidated year to date results, whose consolidated financial statements reflect total assets of **Rs. 4142.19 lakhs** as at 31st March 2015 as well as the total revenue of **Rs. 278.26 lakhs** as at 31st March 2015. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:





- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2015 as well as the year to date results for the period from 1st April 2014 to 31st March 2015.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended 31st March 2015 represent the derived figures between the audited figures in respect of the current full year ended March 31st 2015 and the published year-to-date figures up to December, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review as stated in paragraph 1 above, as required under Clause 41 (I) (d) of the Listing Agreement.
6. Further, we also report that we have traced from the details furnished by the management, the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, pledged/encumbered shares and non-encumbered shares of promoters and promoter group shareholders, in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: New Delhi
Date: 27th May, 2015

For T.R. Chadha & Co.
(Firm Regn. No. 006711N)
Chartered Accountants


(Neena Goel)
Partner
M. No. 057986



Acme Resources Limited

Registered office:-166, Cotton Street,1st Floor, Post Bada Bazar, Kolkata-700007

PART - I

Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2015

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31/03/2015 (Audited)*	31/12/2014 (Unaudited)	31/03/2014 (Audited)*	31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
1	Income from operations							
	(a) Net sales/ income from operations	554.87	552.22	1,248.92	2,296.30	2,779.92	2,545.25	2,958.62
	(b) Other operating income	-	-	-	-	-	-	-
	Total income from operations	554.87	552.22	1248.92	2,296.30	2,779.92	2545.25	2958.62
2	Expenses							
	(a) (Increase)/Decrease in Stock in trade	(8.61)	(292.13)	691.24	(401.80)	670.45	(296.53)	775.72
	(b) Purchases of Stock-in-trade	9.00	333.37	-	470.06	103.79	470.06	103.79
	(c) Construction Cost on Property	-	-	-	-	52.62	-	52.62
	(d) Employee benefits expense	25.29	25.27	19.93	89.34	79.74	91.50	81.89
	(e) Depreciation and amortisation expense	(1.22)	2.44	3.33	6.15	13.32	6.15	13.32
	(f) Provisions and Write offs	(4.75)	97.95	(1.03)	99.00	36.47	99.00	36.47
	(g) Other expenses	31.68	17.79	32.87	89.68	60.62	92.27	62.50
	Total expenses	51.39	184.69	746.34	352.43	1,017.01	462.45	1,126.31
3	Profit from operations before other income, finance costs and exceptional items (1-2)	503.48	367.53	502.58	1,943.87	1,762.91	2,082.80	1,832.31
4	Other income	13.42	11.75	43.23	40.82	57.97	70.13	150.96
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	516.90	379.28	545.81	1,984.69	1,820.88	2152.93	1983.27
6	Finance costs	241.13	232.61	190.13	895.71	676.23	499.13	423.90
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	275.77	146.67	355.67	1088.98	1144.64	1653.80	1559.37
8	Exceptional items	-	-	-	-	-	(0.92)	-
9	Profit from ordinary activities before tax(7-8)	275.77	146.67	355.67	1,088.98	1,144.64	1,654.72	1,559.37
10	Tax expense (including Deferred Tax)	57.47	98.79	103.23	376.57	367.20	561.33	496.55
11	Net Profit from ordinary activities after tax (9-10)	218.30	47.88	252.44	712.41	777.44	1,093.39	1,062.82
12	Provision and Contingencies	43.66	9.57	50.49	142.48	155.49	217.83	214.15
13	Net Profit for the period (11-12)	174.64	38.31	201.96	569.93	621.96	875.56	848.67
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	0.89	(7.97)
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	174.64	38.31	201.96	569.93	621.96	874.67	856.64
17	Paid-up equity share capital (Face Value of Rs. 10 per Share)	2574.40	2574.40	2574.40	2574.40	2574.40	2574.40	2574.40
18	Reserves (excluding Revaluation Reserves)	-	-	-	4,625.17	3,912.76	9,006.49	7,908.94
19.i	Earnings per share (before extraordinary items) (Not annualised)							
	(a) Basic (Rs.)	0.68	0.19	0.85	2.77	3.02	3.40	4.16
	(b) Diluted (Rs.)	0.68	0.19	0.85	2.77	3.02	3.40	4.16
19.ii	Earnings per share (after extraordinary items) (Not annualised)							
	(a) Basic (Rs.)	0.68	0.19	0.85	2.77	3.02	3.40	4.16
	(b) Diluted (Rs.)	0.68	0.19	0.85	2.77	3.02	3.40	4.16

PART II

Select Information for the Quarter and Year Ended as on March 31, 2015

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31/03/2015 (Audited)	31/12/2014 (Unaudited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	6886956	6886956	6886956	6886956	6886956	6886956	6886956
	- Percentage of shareholding	26.75	26.75	26.75	26.75	26.75	26.75	26.75
2	Promoters and Promoter Group Shareholding							
a)	Pledged / Encumbered							
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non - encumbered							
	- Number of shares	18857044	18857044	18857044	18857044	18857044	18857044	18857044
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	73.25	73.25	73.25	73.25	73.25	73.25	73.25

Particulars	Quarter ended (31-03-2015)
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



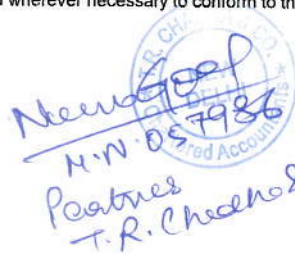
Particulars	Standalone		Consolidated	
	Year Ended		Year Ended	
	As at March 31,2015	As at March 31,2014	As at March 31,2015	As at March 31,2014
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	2,574.40	2,574.40	2,574.40	2,574.40
(b) Reserves and surplus	4,625.17	3,912.75	9,006.49	7,908.94
Sub-total - Shareholders' funds	7,199.57	6,487.15	11,580.89	10,483.34
2 Minority interest				
3 Non-current liabilities				
(a) Long-term borrowings	7,595.68	6,296.49	6,685.25	3,953.40
(b) Other long-term liabilities	-	-	440.76	467.61
(c) Long-term provisions	150.42	28.43	164.84	41.71
Sub-total - Non-current liabilities	7,746.10	6,324.92	7,290.85	4,462.72
4 Current liabilities				
(a) Short-term borrowings	1,062.60	1,090.00	1,062.60	1,090.00
(b) Trade payables	-	-	6.87	10.57
(c) Other current liabilities	316.00	143.29	340.49	195.51
(d) Short-term provisions	-	-	184.76	147.15
Sub-total - Current liabilities	1,378.60	1,233.29	1,594.72	1,443.23
TOTAL - EQUITY AND LIABILITIES	16,324.27	14,045.36	20,466.46	16,389.29
B ASSETS				
1 Non-current assets				
(a) Fixed assets	37.01	43.64	753.74	648.39
(b) Non-current investments	914.20	907.80	-	-
(c) Deferred tax assets (net)	52.43	21.09	52.43	21.09
(d) Long-term loans and advances	8,740.12	10,494.77	10,304.75	12,439.48
(e) Other non-current assets	191.62	134.03	191.62	134.03
Sub-total - Non-current assets	9,935.38	11,601.33	11,302.54	13,242.99
2 Current assets				
(a) Current investments	1,093.89	86.13	1,093.89	86.13
(b) Inventories	1,546.95	1,145.15	3,097.26	1,250.42
(c) Trade receivables	-	12.00	-	12.00
(d) Cash and cash equivalents	1,009.04	23.85	1,049.52	44.02
(e) Short-term loans and advances	2,406.50	875.63	2,411.90	880.63
(f) Other current assets	332.51	301.27	1,511.35	873.10
Sub-total - Current assets	6,388.89	2,444.03	9,163.92	3,146.30
TOTAL - ASSETS	16,324.27	14,045.35	20,466.46	16,389.29

Audited Segment Wise Revenue, Results and Capital Employed For the Year Ended March 31, 2015

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31-03-2015*	31/12/2014	31-03-2014*	31/03/2015	31/03/2014	31/03/2015
1	Segment Revenue:						
	(a) NBFC Business	554.88	502.22	558.91	2,211.17	1,937.21	2,460.13
	(b) Property Trading	(11.50)	50.00	690.01	73.64	842.71	73.64
	(c) Others	24.91	11.75	43.23	52.31	57.97	81.62
	Total Income	568.29	563.97	1,292.15	2,337.12	2,837.89	2,615.39
2	Segment Results (Profit before tax from each segment)						
	(a) NBFC Business	262.35	126.16	313.66	1,030.90	1,070.81	1,555.63
	(b) Property Trading	(0.35)	8.76	(1.23)	16.91	15.85	16.91
	(c) Others	13.77	11.75	43.24	41.17	57.97	81.27
	Total Profit Before Tax	275.77	146.67	355.67	1088.98	1144.63	1653.81
3	Capital Employed (Segment Assets-Segment Liabilities)						
	(a) NBFC Business	2,085.30	3772.74	4,256.77	2,085.30	4,256.77	4,551.32
	(b) Property Trading	1,546.95	1547.34	1,157.15	1,546.95	1,157.15	3,097.26
	(c) Unallocated	3,567.32	1661.12	1,073.24	3,567.32	1,073.24	3,932.31
	Total Capital Employed	7,199.57	6981.20	6,487.16	7,199.57	6,487.16	11580.89

- The working results for the year ended March 31, 2015 have been arrived at after considering provisions for Non-Performing and Standard Assets as per Reserve Bank of India guidelines, provision for taxes and other necessary provisions.
- *The figures for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and year to date published figures up to the third quarter.
- The consolidated result includes the audited results of the Atul Agro Private Limited (96.10% shareholding), Ojas Suppliers Limited (99.99% shareholding) M/S MPS Structures Private Limited (80% shareholding) and Vardhman Business Ventures Ltd (40% acquired during the year).
- The company has not declared any dividend for the year ended on 31st March 2015.
- NBFC Business is representing the financing business and sales/purchase of properties are included under 'Property trading'.
- The above results have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on 27/05/2015. The above results pertain to Acme Resources Limited on standalone & Consolidation basis.
- Prior period figures have been regrouped wherever necessary to conform to the current period presentation.


 T.R. Chacholalo
 Chartered Accountant
 No. 7986


 Director
 of ACME RESOURCES LTD.

Date : 27/05/2015